

Better for business

# i - Bulletin February 2017



Welcome to February's edition of the i-Bulletin newsletter for Exporters.

This month we are focussing on classification of Commodity Codes; it's important that you get this right to avoid delays with your export. We are also pleased to announce our new membership with the International Chamber of Commerce (ICC) and we look forward to working with them.

You can now book your place at our 'Discovering Africa - Exploring Exports' event and keep an eye on our Training and Events pages as we add to our programme throughout the year!

#### **Export Documentation Focus**

#### **Commodity Codes**

Commodity codes classify goods for import and export so you can:

- make sure correct customs declarations and Intrastat returns are made
- check if there's duty or VAT to pay
- find out about duty reliefs

It is vital that you as the exporter select the correct code to ensure you pay the correct duty and do not experience any delays with clearance of your export.

When completing export documentation if the correct code is not inserted it can have a knock on effect and cause delays.

Commodity Codes are also known as Customs Tariffs or Harmonized System Codes (HS Codes)

For more guidance on Intrastat Click Here Access the UK Trade Tariff Click Here

# **Export Expert Training**

Our next course in March will be

# Finance Options focusing on Letters of

This will cover

- L/C Formats & Types, Irrevocable & Confirmed
- Opening & Advising Procedures, Presentation of Documents & Time Constraints
- L/C Receipt & Checking & Amendments
- Part Shipment, Stage Payment, Service
- UCP 600 Customs & Practice for **Documentary Credits**
- Documentary Collections, Consigning, Protestina
- and more.....Full course content

Coming up in April - Import Customs Compliance & Savings

# **Export Expert Training Programme**

# **Export Trade Updates**

**QATAR:** Update More Information

IRAQ: Update More Information

HMRC: North Korea More Information

**PLA Services:** Directory

**More Information** 

**HMRC:** Latest updates

**More Information** 

# **Monthly Focus**



We are delighted to be working with ICC. They have three central functions:

- 1. Promote open cross border trade and investment
- 2. Provide the rules and standards that govern international business
- 3. Provide world class dispute resolution service.

Incoterms® - ICC bring together the experts who develop the rules. We will be able to feedback your views as the revision process gets underway for the Incoterms® 2020.

More Information

#### **Essex Chambers Events**

Supercharge Your Sales - Workshop

1st March - Great Wakering

**Export Expert - Finance Options** 

7th March - Colchester

**Trading Places Dinner** 

8th March - Basildon

**Business Time in Essex Breakfast** 

14th March - Colchester

South Essex Twilight 22nd March - Southend

Discovering Africa - Exploring Exports

26th April - Orsett Hall <u>Doing Business in India</u> 17th May - Great Wakering

# Full Events Calendar

# **Useful Webinars, Courses & Events**

#### Webinars

BIFA: Online courses More Information

#### **Events**

The Southern North Sea Exhibition - Norwich

1st - 2nd March

COBCOE 'Future Cities' trade delegation UAE

21st - 22nd March

New Exporter Roadshow - Cambridge

22nd March

Trade & Investment Mission - Philippines

30th - 31st March

# **Business Opportunities**

**EXPORTING IS GREAT** 

View the latest <u>i-Leader</u>, our quarterly International Trade publication View the latest <u>e-Leader</u>, our bi-monthly Business publication View the latest <u>Grapevine</u>, our quarterly Members Newsletter

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